



Central Bank of Spocania

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We have the pleasure to inform you about a crucial reorganisation of the structure of **Spooksoliy Benc** (SB: Spocanian Bank).

Until March 2008, **Spooksoliy Benc** has been both the national bank of Spocania, controlling the entire financial world in this country, and a commercial bank serving its clients. According to the regulations in the European Union, controlling functions and commercial tasks should not be combined within one organisation. Though not a member of the European Union – and neither aiming to become so – the Spocania government wishes to act according to EU regulations as long as its political, cultural and economical integrity is not affected.

Within this perspective, the Spocanian government has decided that the **Spooksoliy Benc** should not act as both a control and regulation authority on the one hand, and a commercial profit organisation on the other. Therefore, from March 2008, **Spooksoliy Benc** will continue its activities as a commercial bank, whereas its former controlling and regulating tasks will be taken over by a new organisation: the ***Central Bank of Spocania (CbS)***.

Here, we introduce a new brand, a new logo and a new address.

Central Bank of Spocania will now be responsible for the financial and economical issues in Spocania, and will control and regulate the commercial activities of all commercial banks in Spocania. **Spooksoliy Benc** will remain the leading commercial bank in Spocania, however, it will be supervised by ***Central Bank of Spocania***.

Our incentive is to become a dedicated player in the international financial and economical market.

Alister Brânša-Kwent
President of CbS

Flofarri-huflif • Ýc-plep 4-6 • 3004-Hirido • T 010-2208888 • www.cbs.sp